



## PH TRADING LIMITED

PODDAR POINT, 'B' BLOCK, 10TH FLOOR,  
113, PARK STREET, KOLKATA - 700 016  
CIN No. : L51109WB1982PLC035011  
Website : [www.phtradinglimited.com](http://www.phtradinglimited.com)

Date :30/06/2021

The Manager  
Listing Department  
**BSE Limited**  
Phirozejeejeebhoy Towers,  
Dala Street Mumbai -400001  
**Script Code : 512026**

Dear Sir/Madam,

We are sending herewith our Audited Financial Results (Standalone and consolidated) for the year ended 31/03/2021 for your record. We also inform you that our Board of Directors have decided the following at their meeting today.

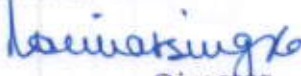
- I. Holding the 39<sup>th</sup> Annual General Meeting of the Company on Thursday the 30<sup>th</sup> September 2021
- II. The Board further decided the shareholders book shall remain closed from 24/09/2021 to 30/09/2021 (both days inclusive).

This is for your information.

Thanking you,

Yours faithfully,

For PH TRADING LIMITED  
For PH TRADING LTD.

  
Director

Prakash Chandra Himatsingka  
Director  
DIN : 00613105

Encl: As above



Independent Auditor's Report on the quarterly and year-to-date audited standalone financial results of the company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

TO THE BOARD OF DIRECTORS OF  
PH TRADING LIMITED,  
113, Park Street  
Poddar Point Block B,  
Kolkata – 700 016  
West Bengal

### Report on the Audit of the Financial Results

#### Opinion

We have audited the accompanying quarterly financial results of PH TRADING LIMITED ("the Company") for the quarter ended 31.03.2021 and the year to date results for the period from 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net loss** (including other comprehensive income) and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.





### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss (including other comprehensive income) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures upto the 3<sup>rd</sup> quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

For H.B. & ASSOCIATES  
Chartered Accountants  
(Firm ICAI Regd. No.3022716E)

(H.S. Senapati)

Partner

Membership No.054660

Place: Kolkata

Date: 30<sup>TH</sup>. June, 2021

UDIN-21054660AAAAGT1651

**PH TRADING LIMITED**  
PODDAR POINT, 113, PARK STREET, BLOCK B 10TH FLOOR, KOLKATA, 700016  
CIN - L51109WB1982PLC035011

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

( in Lakhs except figures of EPS)

PARTICULARS	QUARTER ENDED			ACCOUNTING YEAR ENDED 31.03.2021 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2020 (AUDITED)
	31.03.2021 (AUDITED)	31.12.2020 (UNAUDITED)	31.03.2020 (AUDITED)		
<b>1. Income From Operations</b>			-	207.48	356.59
(a) Gross Sales/Income From Operations	15.80	191.68	-	207.48	356.59
<b>Total income from operations</b>	<b>15.80</b>	<b>191.68</b>	<b>-</b>	<b>207.48</b>	<b>356.59</b>
<b>2. Other Income</b>	3.62	2.32	(0.07)	6.44	0.23
<b>Total income</b>	<b>19.42</b>	<b>194.00</b>	<b>(0.07)</b>	<b>213.92</b>	<b>356.82</b>
<b>3. Expenses</b>			-	193.14	359.39
(a) Purchase of stock in trade	5.35	187.79	-		
(b) Changes in Inventories of finished goods, work in progress, stock-in-trade		(8.04)	1.26	5.44	4.72
(c) Employees benefit expense	2.49	1.18	(0.03)	0.09	1.13
(d) Finance Cost	0.07	0.01	3.53	21.02	10.77
(e) Other Expenditure	11.69	5.12	4.76	219.69	376.01
<b>Total expenses</b>	<b>19.60</b>	<b>186.05</b>	<b>4.76</b>	<b>219.69</b>	<b>376.01</b>
<b>4. Profit/(Loss) before exceptional items and tax (2-3)</b>	<b>(0.18)</b>	<b>7.95</b>	<b>(4.83)</b>	<b>(5.77)</b>	<b>(19.19)</b>
5. Exceptional Items	-	-	-	-	-
<b>6. Profit/(Loss) before tax (PBT) (4-5)</b>	<b>(0.18)</b>	<b>7.95</b>	<b>(4.83)</b>	<b>(5.77)</b>	<b>(19.19)</b>
7. Tax Expense	0.07	-	0.09	0.07	0.09
<b>8. Net Profit/(Loss) after tax for the period (PAT) (6-7)</b>	<b>(0.11)</b>	<b>7.95</b>	<b>(4.74)</b>	<b>(5.70)</b>	<b>(19.10)</b>
9. Other Comprehensive income for the period (Net of Tax)	0.39	(21.60)	0.17	(21.21)	(0.16)
<b>10. Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)</b>	<b>0.28</b>	<b>(13.65)</b>	<b>(4.57)</b>	<b>(26.91)</b>	<b>(19.27)</b>
11. Paid-up equity share capital (Face Value of 10/- Each)	48.00	48.00	48.00	48.00	48.00
12. Other Equity Excluding Revaluation Reserve					
13. Basic and Diluted Earning Per Share (Face Value of 10/- Each)	(0.02)	1.66	(0.99)	(1.19)	(3.98)
Basic and Diluted EPS before Extraordinary Items	(0.02)	1.66	(0.99)	(1.19)	(3.98)
Basic and Diluted EPS after Extraordinary Items	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)



For PH TRADING LTD  
*Debasish*  
Director

## Notes:

- (i) Statement of Standalone assets and liabilities as at 31st March, 2021 as per Regulation 33(3)(f) of the (Listing Obligations & Disclosure Requirements) Regulations, 2015

Particulars	(' in Lakhs)	
	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
<b>I ASSETS</b>		
1) <b>Non-Current Assets</b>	-	-
a) Property, Plant and Equipment	-	27.25
b) <b>Financial Assets</b>	-	0.22
i) Investments	0.22	0.22
ii) Other Financial Assets	0.95	0.90
c) <b>Deferred Tax Assets (Net)</b>	1.18	28.38
2) <b>Current Assets</b>	0.48	0.48
a) Inventories		
b) <b>Financial Assets</b>	1.00	
i) Trade Receivable	0.53	0.45
ii) Cash and Cash Equivalents	0.01	0.01
iii) Other Bank Balance	218.56	218.90
iv) Other Financial Assets	27.22	26.11
c) <b>Current Tax Assets (Net)</b>	38.57	111.12
d) <b>Other Current Assets</b>	286.37	357.07
<b>Total Assets</b>	287.54	385.45
<b>II EQUITY AND LIABILITIES</b>		
1) <b>Equity</b>	48.00	48.00
a) Equity Share Capital	197.69	224.60
b) <b>Other Equity</b>	245.69	272.60
<b>Total Equity</b>		
2) <b>Liabilities</b>		
i) <b>Non-Current Liabilities</b>	3.67	3.46
a) Provision	3.67	3.46
ii) <b>Current Liabilities</b>		
a) <b>Financial Liabilities</b>		
i) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises		-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1.15	1.40
ii) Other Financial Liabilities	37.01	37.01
b) <b>Other Current Liabilities</b>	0.02	70.98
<b>Total Liabilities</b>	38.18	109.39
<b>Total Equity and Liabilities</b>	41.85	112.85
	287.54	385.45



FOR PH TRADING LTD.  
*Amalasingh*  
 Director

Notes:  
(ii) Statement of Standalone cash flows as at 31st March, 2021.

Particulars	(' in Lakhs)	
	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
<b>(A) Cash Flow from Operating Activities:</b>		
Profit/(Loss) before tax	(5.77)	(19.19)
Add: Adjustments for:		
Interest Expenses	0.09	1.13
Provision for Gratuity	0.28	0.36
Interest Income	(6.21)	-
Fair Value Measurement of Employee Benefit	-	-
Investments written off	-	-
	(11.61)	(17.71)
Operating Profit before Working Capital changes	(0.25)	(17.67)
Increase/(Decrease) in Trade Payables	(70.95)	(2.07)
Increase/(Decrease) in Other Current Liabilities		(12.21)
Increase/(Decrease) in Other Financial Liabilities	(1.00)	161.17
Decrease/(Increase) in Trade Receivable	0.34	(109.35)
Decrease/(Increase) in Other Financial Assets	72.56	(3.50)
Decrease/(Increase) in Other Current Assets		0.03
Decrease/(Increase) in Other Non Current Assets	(10.92)	(1.30)
<b>Cash Generation from / (Used in) operations</b>		
Direct Tax ( Payments ) / Refunds	(1.11)	(13.18)
<b>Net Cash From / (Used in) Operating Activities</b>	(12.03)	(14.48)
<b>(B) Cash Flow from Investing Activities:</b>		
Interest Received	6.21	-
Dividend Received	27.25	-
sale of Investment	(21.26)	-
Profit/Loss on Sale of Investment	12.20	-
<b>Net Cash From / (Used in) Investing Activities</b>		
<b>(C) Cash Flow from Financing Activities:</b>		
Interest Paid	(0.09)	(1.13)
Dividend Paid	-	-
Proceeds/(Repayment) of Short Term Borrowings	(0.09)	(1.13)
<b>Net Cash From / (Used in) Financing Activities</b>		
<b>Net Increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	0.08	(15.61)
*Cash and Cash equivalents at the beginning of the period	0.45	16.06
Cash Transferred on Account of Scheme of Arrangement	-	-
*Cash and Cash equivalents at the end of the period	0.53	0.45

- (iii) The figures for the quarter ended March 31, 2021 represents the derived figures between the audited figures in respect of the year ended March 31, 2021 and the unaudited published period to date figures upto December 31, 2020 being the date of the end of the third quarter of the current year end which were subjected to a limited review.
- (iv) The above results were reviewed and approved by the Board of Directors of the Company at their meetings held on 30th June 2021.
- (v) In terms of Ind AS - 12 "Accounting for Taxes on Income", Deferred Tax Asset has not been recognised in respect of carry forward losses and depreciation in the accounts, in the absence of convincing evidence that sufficient taxable profits will be available in future against which the aforesaid deferred tax asset may be realised.
- (vi) Other Comprehensive Income (OCI) comprises of change in the fair value of Equity investments not held for trade (other than Subsidiaries, Joint Ventures and Associates).
- (v) The Company has considered internal and external information up to the date of approval of financial statements in assessing the recoverability of receivables, cash and cash equivalent and investments. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions; the Company expects to recover the carrying amount of these assets. The Company has concluded that the impact of COVID-19 is not material based on these estimates. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- (vi) The company has disposed off it's subsidiary with effect from 13th October, 2020.
- (vii) Previous years/periods' figures have been regrouped/rearranged. The same are not comparable as the company has divested its investment in the subsidiary.



Place: Kolkata  
Date: 30/06/2021

By Order of the Board

For PH TRADING LTD.

Director





Independent Auditor's Report on the quarterly and year-to-date audited consolidated financial results of the company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

TO THE BOARD OF DIRECTORS OF  
PH TRADING LIMITED  
113, PARK STREET  
PODDAR POINT BLOCK B,  
KOLKATA-700016  
WEST BENGAL.

### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying quarterly consolidated financial results of PH Trading Limited (Holding Company) and its subsidiaries (holding company and its subsidiaries together Referred to as "the Group") for the quarter ended 31.03.2021 and the year to date results for the period from 01.04.2020 to 31.03.2021, ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31.03.2021 and the corresponding period from 01.04.2020 to 31.03.2021, as reported in these financial results have been approved by the company's Board of Directors, but have not been subjected to review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate financial statements of subsidiary, the Statement:

- i) includes the results of the following entities: **Dhyaneshwar Traders Private Limited** ("Subsidiary company") upto 12<sup>th</sup> October,2020 (date of ceasing to be a subsidiary company as 100% of the investment was divested.)
- ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

give a true and fair view in conformity with applicable accounting standards and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the group for the quarter ended 31.03.2021 as well and for the period from 01.04.2020 to 31.03.2021.





### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated Financial Results* section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to **Note (v)** of the financial results, as regards to the management's evaluation of COVID-19 impact on the future performance of the Company.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the holding company as aforesaid.





In preparing the consolidated financial results, the Board of Directors of the company are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are responsible for overseeing the financial reporting process of the company.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities with the group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding company and such other entity included in consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

The consolidated Financial Results include the audited Financial Results of subsidiary which is not audited by us, whose interim Financial Results reflect Group's share of total revenue of Rs. 386.67 lakhs and Group's share of total net loss after tax of Rs.49.52 lakhs for the period from April 1<sup>st</sup>, 2019 to October 12th, 2020 respectively (period for which the company was subsidiary), as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The





independent auditors' reports on interim Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

For H.B. Associates  
Chartered Accountants  
Firm ICAI Regd. No.0322716E



(H.S.Senapati)  
Partner  
Membership No.-054660  
UDIN:21054660AAAAGS6967

Place: Kolkata  
Date: 30<sup>TH</sup>. June, 2021

**PH TRADING LIMITED**  
PODDAR POINT, 113, PARK STREET, BLOCK B 10TH FLOOR, KOLKATA, 700016  
CIN - L51109WB1982PLC035011

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

( in Lakhs except figures of EPS)

PARTICULARS	QUARTER ENDED			ACCOUNTING YEAR ENDED 31.03.2021 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2020 (AUDITED)
	31.03.2021 (AUDITED)	31.12.2020 (UNAUDITED)	31.03.2020 (AUDITED)		
<b>1. Income From Operations</b>				593.85	5,586.66
(a) Gross Sales/Income From Operations	18.19	205.73	275.42	593.85	5,586.66
<b>Total income from operations</b>	<b>18.19</b>	<b>205.73</b>	<b>275.42</b>	<b>593.85</b>	<b>5,586.66</b>
2. Other Income	1.24	2.32	43.12	6.44	44.63
<b>Total income</b>	<b>19.42</b>	<b>208.05</b>	<b>318.53</b>	<b>600.29</b>	<b>5,631.28</b>
<b>3. Expenses</b>				570.28	5,491.24
(a) Purchase of stock in trade	17.44	186.72	303.38		
(b) Changes in Inventories of finished goods, work in progress, stock-in-trade	11.39	(5.01)	1.32		
(c) Employees benefit expense	2.49	1.18	1.26	5.44	4.72
(d) Finance Cost	(3.67)	3.77	29.03	53.93	91.95
(e) Depreciation and Amortisation Expenses	0.14	0.05	0.46	1.00	1.63
(f) Other Expenditure	11.45	5.66	(10.60)	26.65	724.56
<b>Total expenses</b>	<b>39.24</b>	<b>192.37</b>	<b>324.85</b>	<b>657.29</b>	<b>6,314.10</b>
<b>4. Profit/(Loss) before exceptional items and tax (2-3)</b>	<b>(19.81)</b>	<b>15.67</b>	<b>(6.32)</b>	<b>(57.00)</b>	<b>(682.82)</b>
5. Exceptional Items	-	-	-	-	-
<b>6. Profit/(Loss) before tax (PBT) (4-5)</b>	<b>(19.81)</b>	<b>15.67</b>	<b>(6.32)</b>	<b>(57.00)</b>	<b>(682.82)</b>
7. Tax Expense	(1.77)	-	8.62	(1.77)	(7.77)
<b>8. Net Profit/(Loss) after tax for the period (PAT) (6-7)</b>	<b>(21.59)</b>	<b>15.67</b>	<b>2.30</b>	<b>(58.77)</b>	<b>(690.59)</b>
9. Other Comprehensive income for the period (Net of Tax)	(49.11)	(21.62)	0.17	(70.73)	(0.16)
<b>10. Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)</b>	<b>(70.70)</b>	<b>(5.95)</b>	<b>2.47</b>	<b>(129.50)</b>	<b>(690.75)</b>
11. Paid-up equity share capital (Face Value of 10/- Each)	48.00	48.00	48.00	48.00	48.00
12. Other Equity Excluding Revaluation Reserve					
13. Basic and Diluted Earning Per Share (Face Basic and Diluted EPS before Extraordinary Items	(4.50)	3.27	0.48	(12.24)	(143.87)
Basic and Diluted EPS after Extraordinary Items	(4.50)	3.27	0.48	(12.24)	(143.87)
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)



**PH TRADING LTD.**  
*Kaivatsingha*  
Director

Notes:

- (i) Statement of Standalone assets and liabilities as at 31st March, 2021 as per Regulation 33(3)(f) of the (Listing Obligations & Disclosure Requirements) (' in Lakhs)

Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
<b>I ASSETS</b>		
1) <b>Non-Current Assets</b>		
a) Property, Plant and Equipment	-	40
Goodwill on Consolidation		0.21
b) <b>Financial Assets</b>		
i) Investments	-	0.15
ii) Other Financial Assets	0.22	0.38
c) <b>Deferred Tax Assets (Net)</b>	0.95	18.34
	1.18	59.48
2) <b>Current Assets</b>		
a) Inventories	0.48	0.48
b) <b>Financial Assets</b>		
i) Trade Receivable	1.00	525.09
ii) Cash and Cash Equivalents	0.53	4.87
iii) Other Bank Balance	0.01	0.01
iv) Other Financial Assets	218.56	0.13
c) <b>Current Tax Assets(Net)</b>	27.22	33.55
d) <b>Other Current Assets</b>	38.57	135.89
	286.37	700.02
<b>Total Assets</b>	287.54	759.50
<b>II EQUITY AND LIABILITIES</b>		
1) <b>Equity</b>		
a) Equity Share Capital	48.00	48.00
b) Other Equity	197.69	(495.63)
<b>Total Equity</b>	245.69	(447.63)
2) <b>Liabilities</b>		
i) <b>Non-Current Liabilities</b>		
a) Provision	3.67	3.46
	3.67	3.46
ii) <b>Current Liabilities</b>		
a) <b>Financial Liabilities</b>		
i) Borrowings		988.34
i) Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises		-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	1.15	76.48
ii) Other Financial Liabilities	37.01	37.01
b) <b>Other Current Liabilities</b>	0.02	101.83
	38.18	1,203.67
<b>Total Liabilities</b>	41.85	1,207.13
<b>Total Equity and Liabilities</b>	287.54	759.50



For PH TRADING LTD.

*Sanjiv Kumar*  
Director

Notes:  
(ii) Statement of Consolidated cash flows as at 31st March, 2021.

Particulars	₹ in Lakhs	
	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
<b>(A) Cash Flow from Operating Activities:</b>		
Profit/(Loss) before tax	(5.77)	(682.82)
Add: Adjustments for:	0.09	1.63
Depreciation	0.28	91.95
Interest Expenses	(6.21)	0.36
Provision for Gratuity	-	695.36
Provision for Bad Debt	-	-
Interest Income	-	(0.24)
Rental Income	-	-
Fair Value Measurement of Employee Benefit	-	-
Investments written off	-	-
	(11.61)	106.24
Operating Profit before Working Capital changes	(0.25)	26.05
Increase/(Decrease) in Trade Payables	(70.95)	(12.32)
Increase/(Decrease) in Other Current Liabilities	-	(0.63)
Increase/(Decrease) in Other Financial Liabilities	(1.00)	(182.12)
Decrease/(Increase) in Trade Receivable	0.34	0.91
Decrease/(Increase) in Other Financial Assets	72.56	(10.43)
Decrease/(Increase) in Other Current Assets	-	0.03
Decrease/(Increase) in Other Non Current Assets	-	-
<b>Cash Generation from / (Used in) operations</b>	(10.92)	(72.28)
Direct Tax ( Payments ) / Refunds	(1.11)	(24.40)
<b>Net Cash From / (Used in) Operating Activities</b>	(12.03)	(96.58)
<b>(B) Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant & Equipment	-	(12.68)
Rent Received	6.21	0.24
Interest Received	-	-
Dividend Received	27.25	-
sale of investment	(21.26)	-
Profit/Loss on Sale of Investment	12.20	(12.44)
<b>Net Cash From / (Used in) Investing Activities</b>	12.20	(12.44)
<b>(C) Cash Flow from Financing Activities:</b>		
Interest Paid	(0.09)	(91.95)
Dividend Paid	-	182.74
Proceeds/(Repayment) of Short Term Borrowings	(0.09)	90.78
<b>Net Cash From / (Used in) in Financing Activities</b>	(0.09)	90.78
<b>Net increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	0.08	(18.33)
*Cash and Cash equivalents at the beginning of the period	0.45	23.20
Cash Transferred on Account of Scheme of Arrangement	-	-
*Cash and Cash equivalents at the end of the period	0.53	4.87

- (iii) The figures for the quarter ended March 31, 2021 represents the derived figures between the audited figures in respect of the year ended March 31, 2021 and the unaudited published period to date figures upto December 31, 2020 being the date of the end of the third quarter of the current year end which were subjected to a limited review.
- (iv) The above results were reviewed and approved by the Board of Directors of the Company at their meetings held on 30th June, 2021.
- (v) In terms of Ind AS - 12 "Accounting for Taxes on Income", Deferred Tax Asset has not been recognised in respect of carry forward losses and depreciation in the accounts, in the absence of convincing evidence that sufficient taxable profits will be available in future against which the aforesaid deferred tax asset may be realised.
- (vi) Other Comprehensive Income (OCI) comprises of change in the fair value of Equity Investments not held for trade (other than Subsidiaries, Joint Ventures and Associates).
- (v) The Company has considered internal and external information up to the date of approval of financial statements in assessing the recoverability of receivables, cash and cash equivalent and investments. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions; the Company expects to recover the carrying amount of these assets. The Company has concluded that the impact of COVID - 19 is not material based on these estimates. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- (vi) The company has disposed off it's subsidiary with effect from 13th October, 2020 and the effect of the same has been treated accordingly.
- (vii) Previous years/periods' figures have been regrouped/rearranged. The same are not comparable as the company has divested its investment in the subsidiary.



H. B. & Associates  
N. S. Semakal

Place: Kolkata  
Date: 30/06/2021

By Order of the Board

For PH TRADING LTD.

*Waniakurke*  
Director



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**PH TRADING LIMITED**  
PODDAR POINT, 'B' BLOCK, 10TH FLOOR,  
113, PARK STREET, KOLKATA - 700 016  
CIN No. : L51109WB1982PLC035011  
Website : [www.phtradinglimited.com](http://www.phtradinglimited.com)

Date : 30/06/2021

The Manager  
Listing Department  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dala Street Mumbai -400001  
Script Code : 512026

The Manager  
Listing Department  
**The Calcutta Stock Exchange Limited**  
Lyons Range  
Kolkata -700001

Dear Sir /Madam,

**Sub : Declaration or Statement of Impact of Audit Qualifications**

Please find enclosed Declaration or Statement of Impact of Audit Qualification with respect to Auditor's Report on Standalone & consolidated Financial Results of the Company for the quarter and year ended March , 31, 2021 is an unmodified opinion. In regard, please find declaration in Annexure A.

This is for your information and records.

Yours faithfully,

For **PH TRADING LIMITED**

**PH TRADING LIMITED**

*Vritti Todi Choudhary*

**COMPLIANCE OFFICER**

Vritti Todi Choudhary

**Company Secretary and Compliance Officer**

Encl: As above



**PH TRADING LIMITED**  
PODDAR POINT, 'B' BLOCK, 10TH FLOOR,  
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Website : [www.phtradinglimited.com](http://www.phtradinglimited.com)

**Annexure A**

**DECLARATION**

In terms of regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) , Regulations 2015 , we hereby declare that M/s H.B. & Associates Chartered Accountants Firm Reg. No. 0322716E , the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Standalone & consolidated un- audited financial results of the Company for the period ended on 31<sup>st</sup> March 2021.

This is for your information and records.

Yours faithfully,  
For **PH TRADING LIMITED**

Tushar S Dave  
CEO